# **PMEX UPDATE**



## SELL



Entry

## CRUDE10-OC24

66.97 1.86% Expiry 19/Sep/24 Remaining 8 Days

66.9 - 66.85

Stoploss 67.39

**Take Profit** 66.55 - 66.33

## BUY



## NGAS1K-OC24

2.2720 1.79% Expiry 25/Sep/24 Remaining 14 Days

**Entry** 2.255 - 2.261

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Stoploss 2.23

**Take Profit** 2.291 - 2.31

### SELL



## GO1OZ-DE24

Remaining 76 Days

**Entry** 2546 - 2545

**Stoploss** 2553.59

**Take Profit** 2539 - 2535

## SELL



### **SL10-DE24**

28.83 0.74% Expiry 26/Nov/24

Remaining 76 Days

**Entry** 28.644 - 28.562

Stoploss 28.82

**Take Profit** 28.364 - 28.221

#### SELL



Entry

### PLATINUM5-OC24

939 - 938

**Stoploss** 943.51

**Take Profit** 935 - 931

## BUY



Entry

Stoploss

### **COPPER-DE24**

4.1498 1.26% Expiry 26/Nov/24 Remaining 76 Days

4.1664 - 4.1714

**Take Profit** 4.1976 - 4.2198

BUY



Entry

Entry

4.15

8 Davs

### **ICOTTON-DE24**

69.30 1.60% Expiry 22/Nov/24 Remaining 72 Days

68.65 - 68.79

Stoploss 68.46

**Take Profit** 69.05 - 69.22

SELL



## DJ-SE24

40,548 -0.61% Expiry 19/Sep/24

Remaining 8 Days

**Entry** 40405 - 40376

**Stoploss** 40525.97

**Take Profit** 40279 - 40210

#### BUY



#### SP500-SE24

5,478 -0.47% Expiry 19/Sep/24

Remaining

8 Days

5505 - 5510

5488.79

Entry 5505 - 551

Stoploss

**Take Profit** 5532 - 5539

BUY

# NSDQ100-SE24



Entry

18,777 -0.46% Expiry 19/Sep/24

Remaining

18869 - 18883

**Stoploss** 18800.06

**Take Profit** 18972 - 19016

BUY



**GOLDUSDJPY-OC24** 

142.47 0.03% Expiry 26/Sep/24

Remaining 15 Days 142.74 - 142.8

Stoploss 142.42

**Take Profit** 143.13 - 143.2

SELL



GOLDEURUSD-OC24

1.1006 -0.12% Expiry 26/Sep/24

Remaining 15 Days

Entry 1.1018 - 1.1011

Stoploss 1.10

**Take Profit** 1.0983 - 1.0971

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# PMEX UPDATE



## **Major Headlines**

Oil recovers after slide as US inventory drop, storm support US stock futures fall after heated Harris-Trump debate; CPI data EUR/USD bounces on Dollar weakness following Trump-Harris Oil climbed more than 2% on Wednesday, paring some of the US stock futures dipped on Wednesday, as investors gauged EUR/USD is exchanging hands in the 1.1040s, trading higher on previous day's losses, as a drop in U.S. crude inventories and the outcome of a heated debate between presidential Wednesday amid a broad-based weakening in the US Dollar concern about Hurricane Francine disrupting U.S. output candidates Donald Trump and Kamala Harris and looked ahead (USD) following the Trump-Harris televised presidential countered concerns about weak global demand. U.S. crude to the release of fresh US inflation data that could factor into election debate. Most analysts agree that Vice President stocks fell by 2.793 million barrels, gasoline declined by the Federal Reserve's upcoming monetary policy. By 06:51 ET Kamala Harris came out on top during the debate, and a recent 513,000 barrels and distillates inventories rose by 191,000 (10:51 GMT), the Dow futures contract had fallen by 149 poll from the BBC showed that she is ahead with 47% versus barrels, according to market sources citing the latest week's points or 0.4%, S&P 500 futures had dipped by 12 points or former President Donald Trump's 43%. The US Dollar (USD) is American Petroleum Institute figures on Tuesday. see more...

its September 17-18 meeting. see more...

0.2%, and Nasdaq 100 futures had slipped by 57 points see more... weakening – and as a result EUR/USD is rising see more...

Gold rises back up to all-time-highs on Fed outlook USD/JPY Price Forecast: Long-term trend could be reversing US Dollar eases after Trump-Harris debate, ahead of August CPI Gold (XAU/USD) cycles back up towards the top of its three- USD/JPY is showing bullish convergence between the price and The US Dollar (USD) eases a touch on Wednesday, with several week range, trading just shy of \$2,530 on Wednesday. The the Relative Strength Index (RSI). At the August 5 bottom, the news correspondents commenting that Vice President Kamala precious metal keeps oscillating as investors debate the size of RSI was in the oversold zone, now even though price has sunk. Harris has won the presidential election debate between her the cut the Federal Reserve (Fed) will make to interest rates at to a lower low, RSI has not. This could be a sign that the move and former US President Donald Trump. The victory is a very down lacks bearish conviction and suggests a risk see more...

small one though, not a landslide at all. see more...

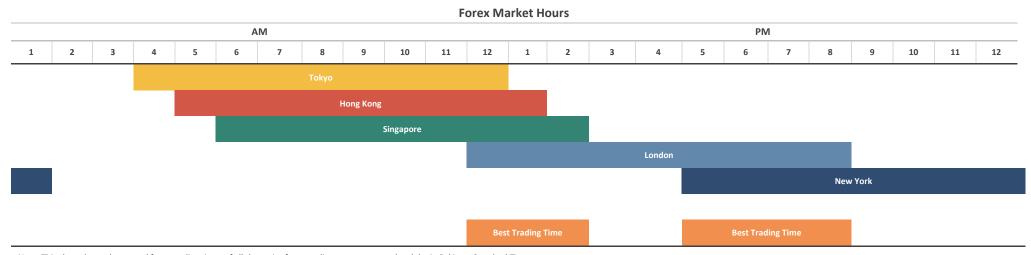
## **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (MoM) (Jul)	11-Sep-24	11:00 AM	GBP	High volatility	0.0%	0.20%	0.00%
Core CPI (MoM) (Aug)	11-Sep-24	5:30 PM	USD	High volatility		0.20%	0.20%
CPI (MoM) (Aug)	11-Sep-24	5:30 PM	USD	High volatility		0.20%	0.20%
CPI (YoY) (Aug)	11-Sep-24	5:30 PM	USD	High volatility		2.60%	2.90%
Crude Oil Inventories	11-Sep-24	7:30 PM	USD	High volatility			-6.873M
10-Year Note Auction	11-Sep-24	10:00 PM	USD	High volatility			3.96%

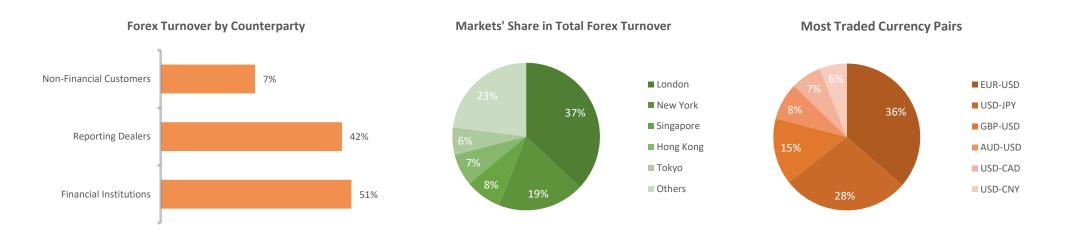
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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#### DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.45
- JPY/PKR: 1.95

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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